LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE AND SIX MONTHS ENDED
JUNE 30, 2008

(UNAUDITED)

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying unaudited interim consolidated financial statements of Laramide Resources Ltd. were prepared by management in accordance with Canadian Generally Accepted Accounting Principles. The most significant of these accounting principles have been set out in the December 31, 2007 audited consolidated financial statements. Only changes in accounting policies have been disclosed in these unaudited interim consolidated financial statements. Management acknowledges responsibility for the preparation and presentation of the unaudited interim consolidated financial statements, including responsibility for significant accounting judgments and estimates and the choice of accounting principles and methods that are appropriate to the Company’s circumstances.

Management has established processes, which are in place to provide them sufficient knowledge to support management representations that they have exercised reasonable diligence that (i) the unaudited interim consolidated financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of and for the periods presented by the unaudited interim consolidated financial statements and (ii) the unaudited interim consolidated financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of and for the periods presented by the unaudited interim consolidated financial statements.

The Board of Directors is responsible for reviewing and approving the unaudited interim consolidate financial statements together with other financial information of the Company and for ensuring that management fulfills its financial reporting responsibilities. An Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the financial reporting process and the unaudited interim consolidated financial statements together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the unaudited interim consolidated financial statements together with other financial information of the Company for issuance to the shareholders.

Management recognizes its responsibility for conducting the Company’s affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED BALANCE SHEETS

(EXPRESSED IN CANADIAN DOLLARS)

(Unaudited)

	June 30 2008	December 31 2007
Assets		
Current Assets		
Cash and cash equivalents	**$ 3,412,895**	$ 3,871,522
Funds in trust	**-**	4,025,000
Short-term investments	**8,050,000**	1,500,000
Accounts receivable	**778,420**	371,765
Loans receivable (Note 4)	**272,691**	459,403
Investment (Note 5)	**8,096,641**	-
	20,610,647	10,227,690
Investments (Note 5)	**15,554,072**	29,388,438
Property and equipment (Note 6)	**1,794,479**	1,831,021
Mineral properties and related deferred costs (Note 7)	**81,567,968**	73,325,415
	$ 119,527,166	$ 114,772,564
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	**$ 1,636,630**	$ 1,532,625
Treasury Metals unit special warrants (Notes 8 and 18)	**4,664,345**	-
Due to Corona-Teck Cominco (Note 7)	**6,135,000**	12,272,229
	12,435,975	13,804,854
Future tax liability (Note 9(b)(ii))	**8,432,377**	7,271,628
	20,868,352	21,076,482
Shareholders' Equity		
Capital stock (Note 9)	**110,893,044**	98,573,490
Warrants (Note 10)	**4,174,875**	8,011,138
Contributed surplus (Note 12)	**12,534,314**	6,794,965
Deficit	**(22,165,694)**	(18,658,607)
Accumulated other comprehensive loss	**(6,777,725)**	(1,024,904)
	98,658,814	93,696,082
	$ 119,527,166	$ 114,772,564

Nature of Operations and Accounting Policies (Note 1)
Commitments and Contingencies (Note 15)
Subsequent Events (Notes 7(1) and 18)

SIGNED ON BEHALF OF THE BOARD

(Signed) *"Marc C. Henderson"*
Director

(Signed) *"Scott Patterson"*
Director

The accompanying notes are an integral part of these unaudited interim consolidated financial statements

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED STATEMENTS OF OPERATIONS

(EXPRESSED IN CANADIAN DOLLARS)

(Unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	**2008**	2007
Revenues				
Interest income	**$ 55,239**	$ 273,655	**$ 137,993**	$ 457,226
Royalty income	**113,934**	57,345	**276,110**	122,345
Gain on sale of investments	**35,231**	4,512,624	**79,238**	4,625,388
	204,404	4,843,624	**493,341**	5,204,959
Expenses				
Administrative and office	**514,038**	500,903	**1,054,255**	761,366
Audit and legal	**119,002**	60,428	**247,520**	96,339
Consulting	**234,012**	6,056	**234,012**	6,056
Foreign exchange loss (gain)	**502,313**	207,719	**(313,399)**	242,904
Stock-based compensation (Note 11)	**532,406**	1,011,573	**931,077**	2,180,378
Amortization of mineral properties	**1,384**	1,384	**2,768**	2,768
Amortization of property and equipment	**7,775**	10,944	**18,000**	21,888
Writedown of mineral properties (Note 7)	**1,826,195**	2,650	**1,826,195**	14,260
	3,737,125	1,801,657	**4,000,428**	3,325,959
Net (loss) income for the period	**$ (3,532,721)**	$ 3,041,967	**$ (3,507,087)**	$ 1,879,000
Income (Loss) per share (Note 14)				
Basic	**$ (0.06)**	$ 0.06	**$ (0.06)**	$ 0.03
Dilluted	**$ (0.06)**	$ 0.05	**$ (0.06)**	$ 0.03

The accompanying notes are an integral part of these unaudited interim consolidated financial statements

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED STATEMENTS OF TOTAL OTHER COMPREHENSIVE INCOME

(EXPRESSED IN CANADIAN DOLLARS)

(Unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	**2008**	2007
Net (loss) income	**$ (3,532,721)**	$ 3,041,967	**$ (3,507,087)**	$ 1,879,000
Other comprehensive (loss) income, net of taxes				
Unrealized (losses) gains on available-for-sale marketable securities	**(2,146,551)**	3,879,476	**(5,674,962)**	8,871,909
Reclassification of realized loss on available-for-sale marketable securities to income	**(38,409)**	(6,877,787)	**(77,859)**	(6,986,162)
	(2,184,960)	(2,998,311)	**(5,752,821)**	1,885,747
Comprehensive (loss) income	**$ (5,717,681)**	$ 43,656	**$ (9,259,908)**	$ 3,764,747

The accompanying notes are an integral part of these unaudited interim consolidated financial statements

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

(EXPRESSED IN CANADIAN DOLLARS)

(Unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	**2008**	2007
Share Capital				
Balance at beginning of period	**$ 97,406,240**	$ 70,266,965	**$ 98,573,490**	$ 67,949,097
Shares issued for cash on private placement	**14,850,000**	-	**14,850,000**	-
Exercise of stock options	**-**	3,494,500	**-**	3,818,500
Black-Scholes fair value of options exercised	**-**	1,778,089	**-**	1,894,232
Cost of issue - cash	**(1,169,471)**	-	**(1,169,471)**	(43,148)
Exercise of warrants	**-**	572,125	**-**	1,957,300
Black-Scholes fair value of warrants exercised	**-**	263,205	**-**	798,903
Issuance of warrants	**(193,725)**	-	**(193,725)**	-
Flow through tax effect	**-**	-	**(1,167,250)**	-
Balance at end of period	**$ 110,893,044**	$ 76,374,884	**$ 110,893,044**	$ 76,374,884
Shares to be Issued				
Balance at beginning of period	**$ -**	$ 649,134	**$ -**	$ -
Activity during the period	**-**	(648,971)	**-**	-
Balance at end of period	**$ -**	$ 163	**$ -**	$ -
Contributed Surplus				
Balance at beginning of period	**$ 7,517,778**	$ 6,042,668	**$ 6,794,965**	$ 4,123,490
Stock-based compensation	**986,548**	1,663,448	**1,709,361**	3,698,769
Exercise of stock options	**-**	(1,778,089)	**-**	(1,894,232)
Expired warrants	**4,029,988**	-	**4,029,988**	-
Balance at end of period	**$ 12,534,314**	$ 5,928,027	**$ 12,534,314**	$ 5,928,027
Warrants				
Balance at beginning of period	**$ 8,011,138**	$ 5,910,237	**$ 8,011,138**	$ 6,445,935
Black-Scholes value of warrants issued	**193,725**	-	**193,725**	-
Black-Scholes fair value of warrants exercised	**-**	(263,205)	**-**	(798,903)
Black-Scholes fair value of warrants expired	**(4,029,988)**	-	**(4,029,988)**	-
Balance at end of period	**$ 4,174,875**	$ 5,647,032	**$ 4,174,875**	$ 5,647,032
Deficit				
Balance at beginning of period	**$ (18,632,973)**	$(20,128,021)	**$ (18,658,607)**	$(18,965,054)
Net (loss) income for the period	**(3,532,721)**	3,041,967	**(3,507,087)**	1,879,000
Balance at end of period	**$ (22,165,694)**	$(17,086,054)	**$ (22,165,694)**	$(17,086,054)

The accompanying notes are an integral part of these unaudited interim consolidated financial statements

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)

(EXPRESSED IN CANADIAN DOLLARS)

(Unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	**2008**	2007
Accumulated Other Comprehensive Income				
Balance at beginning of period	**$ (4,592,765)**	$ 22,531,038	**$ (1,024,904)**	$ -
Cumulative translation adjustment	**-**	-	**-**	17,646,980
Other comprehensive (loss) income	**(2,184,960)**	(2,998,474)	**(5,752,821)**	1,885,747
Balance at end of period	**$ (6,777,725)**	$ 19,532,564	**$ (6,777,725)**	$ 19,532,727
Total shareholders' equity end of period	**$ 98,658,814**	$ 90,396,616	**$ 98,658,814**	$ 90,396,616

The accompanying notes are an integral part of these unaudited interim consolidated financial statements

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(EXPRESSED IN CANADIAN DOLLARS)

(Unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	**2008**	2007
Cash provided by (used in):				
Operating Activities				
Net (loss) income for the period	**$ (3,532,721)**	$ 3,041,967	**$ (3,507,087)**	$ 1,879,000
Adjustment for				
Gain on sale of investments	**(35,231)**	(4,512,624)	**(79,238)**	(4,625,388)
Stock-based compensation	**532,406**	1,011,573	**931,077**	2,180,378
Writedown of mineral properties	**1,826,195**	2,650	**1,826,195**	14,260
Amortization of mineral properties	**1,384**	1,384	**2,768**	2,768
Amortization of property and equipment	**7,775**	10,944	**18,000**	21,888
Other	**(21,627)**	-	**-**	-
	(1,221,819)	(444,106)	**(808,285)**	(527,094)
Net change in non-cash working capital items:				
Accounts receivable	**(197,378)**	(93,299)	**(406,655)**	(254,485)
Loan receivable	**172,160**	(632,030)	**186,712**	(632,030)
Accounts payable and accrued liabilities	**403,524**	328,836	**61,005**	2,150
	(843,513)	(840,599)	**(967,223)**	(1,411,459)
Financing Activities				
Flow through financing	**-**	-	**4,025,000**	-
Issue of common shares, net of issue costs	**13,723,529**	4,066,563	**13,723,529**	5,732,652
Treasury Metals unit special warrants (Note 8)	**-**	-	**4,664,345**	-
Shares to be issued	**-**	(649,134)	**-**	-
	13,723,529	3,417,429	**22,412,874**	5,732,652

The accompanying notes are an integral part of these unaudited interim consolidated financial statements

LARAMIDE RESOURCES LTD.

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS (Continued)

(EXPRESSED IN CANADIAN DOLLARS)
(Unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	**2008**	2007
Investing Activities				
Purchase of short term investments	**3,220,000**	-	**(23,450,000)**	-
Proceeds on sale of short term investments	**(3,450,000)**	2,738,135	**16,900,000**	5,038,136
Purchase of investments	**-**	(5,216,011)	**(68,740)**	(6,064,962)
Proceeds on sale of investments	**41,225**	10,648,509	**132,882**	10,768,362
Acquisition of property and equipment	**(63,367)**	(566,187)	**(242,339)**	(592,937)
Acquisitions of mineral properties and related deferred costs	**(11,441,110)**	(4,256,525)	**(15,176,081)**	(5,625,767)
	(11,693,252)	3,347,921	**(21,904,278)**	3,522,832
Increase (decrease) in cash and cash equivalents	**1,186,764**	5,924,751	**(458,627)**	7,844,025
Cash and cash equivalents, beginning of period	**2,226,131**	4,102,976	**3,871,522**	2,183,702
Cash and cash equivalents, end of period	**$ 3,412,895**	$ 10,027,727	**$ 3,412,895**	$ 10,027,727

Supplementary cash flow information:

Shares issued for data license agreement	**$ -**	$ 1,023,681	**$ -**	$ 2,755,107
Shares issued for settlement of property option payment	**$ -**	$ 20,000	**$ -**	$ 20,000

Excluded from issue of common shares is $43,000 of issue costs included in accounts payable at June 30, 2008.

Included in acquisition of mineral properties for the three and six months periods ended June 30, 2008 is $6,137,229 representing cash payments to Corona-Teck Cominco.

The accompanying notes are an integral part of these unaudited interim consolidated financial statements

1. NATURE OF OPERATIONS AND ACCOUNTING POLICIES

Laramide Resources Ltd. (the “Company” or Laramide”) is a publicly traded company listed on the TSE Exchange under the symbol “LAM” and is involved in the exploration and development of mineral properties in Australia, Canada, Mexico and the United States of America ("USA"). The mineral properties of Laramide (except for the Cerro Colorado Gold Project in Mexico) are all in the exploration stage and, on the basis of information to date, do not yet have economically recoverable reserves.

These unaudited interim consolidated financial statements have been prepared using Canadian generally accepted accounting principles ("Canadian GAAP") applicable to a going concern, which contemplates the realization of assets and settlement of liabilities in the normal course of business as they come due. The Company has not yet determined whether its resource assets contain reserves that are economically recoverable but is in the process of doing so. The recoverability of the amounts shown in the consolidated balance sheets for mineral properties and related deferred costs is dependent upon the existence of economically recoverable reserves, maintaining beneficial interest in its properties and the underlying mining claims, obtaining the necessary regulatory approvals and permits, the ability to obtain the necessary financing to fulfill its obligations as they arise, the ability to complete the development of the claims, achieving profitable production, the ability of the Company to obtain necessary financing to complete the development and future profitable production therefrom or alternatively upon the Company's ability to dispose of its interests on an advantageous basis. Changes in future conditions could require material writedowns of the carrying values.

The unaudited consolidated financial statements do not include all of the information and notes to the consolidated financial statements required by Canadian GAAP for annual consolidated financial statements. In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation have been included. Operating results for the six month period ended June 30, 2008 may not be necessarily indicative of the results that may be expected for the year ending December 31, 2008.

The balance sheet at December 31, 2007 has been derived from the audited consolidated financial statements at that date but does not include all of the information and note disclosures required by Canadian GAAP for complete consolidated financial statements. The interim consolidated financial statements have been prepared by management in accordance with the accounting policies described in the Company's annual consolidated financial statements for the year ended December 31, 2007 with the exception of the changes in accounting policies noted below. For further information, refer to the consolidated financial statements and notes thereto included in the Company's annual consolidated financial statements for the year ended December 31, 2007.

1. NATURE OF OPERATIONS AND ACCOUNTING POLICIES (Continued)

Capital Disclosures and Financial Instruments – Disclosures and Presentation

On December 1, 2006, the CICA issued three new accounting standards: Capital Disclosures (Handbook Section 1535), Financial Instruments – Disclosures (Handbook Section 3862), and Financial Instruments – Presentation (Handbook Section 3863). These new standards became effective for the Company on January 1, 2008.

Capital Disclosures

Handbook Section 1535 specifies the disclosure of (i) an entity's objectives, policies and processes for managing capital; (ii) quantitative data about what the entity regards as capital; (iii) whether the entity has complied with any capital requirements; and (iv) if it has not complied, the consequences of such noncompliance. The Company has included disclosures recommended by the new Handbook section in note 2 to these interim consolidated financial statements.

Financial Instruments

Handbook Sections 3862 and 3863 replace Handbook Section 3861, Financial Instruments – Disclosure and Presentation, revising and enhancing its disclosure requirements, and carrying forward unchanged its presentation requirements. These new sections place increased emphasis on disclosures about the nature and extent of risks arising from financial instruments and how the entity manages those risks. The Company has included disclosures recommended by the new Handbook section in note 3 to these interim consolidated financial statements.

Future Accounting Changes

Goodwill and Intangible Assets

The CICA has issued a new standard which may affect the financial disclosures and results of operations of the Corporation for interim and annual periods beginning January 1, 2009. Section 3064, Goodwill and intangible assets, establishes revised standards for recognition, measurement, presentation and disclosure of goodwill and intangible assets. Concurrent with the introduction of this standard, the CICA withdrew EIC-27, Revenues and Expenses during the pre-operating period. The Corporation is currently assessing the impact of these new accounting standards on its consolidated financial statements.

2. CAPITAL MANAGEMENT

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, exploration and development of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company defines capital to include its working capital position and the capital stock, warrant, and option components of its shareholders equity.

The properties in which the Company currently has an interest are in the exploration stage; as such the Company is dependent on external financing to fund its activities. In order to carry out the planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional amounts as needed. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

There were no changes in the Company's approach to capital management during the six months ended June 30, 2008. Neither the Company nor its subsidiaries are subject to externally imposed capital requirements.

3. FINANCIAL RISK FACTORS

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit Risk

The Company's credit risk is primarily attributable to short-term investments and receivables included in other assets. The Company has no significant concentration of credit risk arising from operations. Short-term investments consist of guaranteed investment certificates, which have been invested with reputable financial institutions, from which management believes the risk of loss to be remote. Financial instruments included in other assets consist of receivables from unrelated companies. Management believes that the credit risk concentration with respect to financial instruments included in other assets is remote.

Liquidity Risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at June 30, 2008, the Company had cash and cash equivalents of $3,412,895 (December 31, 2007 - $3,871,522) and a liquid short-term investment balance of $8,050,000 (December 31, 2007 - $1,500,000) to settle current liabilities of $12,435,975 (December 31, 2007 - $13,804,854). All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms. The Company is also committed to spending $4,025,000 by December 31, 2008 and additonal $1,500,000 by December 31, 2009. If the Company does not spend these funds in compliance with the government of Canada flow-through regulations, it may be subject to litigation from various counterparties. The Company intends to fulfill all flow-through commitments within the given time constraints.

Market Risk

(a) Interest Rate Risk

The Company has cash and cash equivalents balances and no interest-bearing debt. The Company's current policy is to invest excess cash in investment-grade short-term deposit certificates issued by its banking institutions. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks.

(b) Foreign Currency Risk

The Company's functional currency is the Canadian dollar and major purchases are transacted in Canadian dollars. The Company funds certain operations, exploration and administrative expenses in the United States and Australia using US and Australian currency converted from its Canadian and Australian dollar bank accounts held in Canada and Australia.

(c) Commodity Gold Price Risk

The Company is exposed to price risk with respect to gold commodity prices, as it receives periodic gold production royalties from the Cerro Colorado Gold Project. The Company closely monitors commodity prices to determine the appropriate course of action to be taken.

3. FINANCIAL RISK FACTORS (Continued)

(d) Market Risk

Market risk arises from the possibility that changes in market prices will affect the value of the financial instruments of the Company. The Company is exposed to fair value fluctuations on their short-term and long-term investments. The Company's other financial instruments (cash and cash equivalents, accounts receivable, loans receivable, due to Corona-Teck Cominco and accounts payable and accrued liabilities) are not subject to market risk.

Sensitivity Analysis

The Company has designated its cash and cash equivalents and short-term investments as held-for-trading, which are measured at fair value. Financial instruments included in other assets are classified as loans and receivables, which are measured at amortized cost. Accounts payable and accrued liabilities are classified as other financial liabilities and due to Corona Teck-Cominco, which are measured at amortized cost.

As at June 30, 2008, the carrying and fair value amounts of the Company's financial instruments are not materially different.

Based on management's knowledge and experience of the financial markets, the Company believes the following movements are "reasonably possible" over a three month period.

i) Short-term investments are subject to floating interest rates. As at June 30, 2008, if interest rates had decreased/increased by 1% from the year-end rate with all other variables held constant, the loss for the three and six months ended June 30, 2008 would have been $11,938 and $23,875 higher/lower, as a result of lower/higher interest income from Short-term investments. As at June 30, 2008, equity would have been $23,875 higher/lower as a result of interest income from Short-term investments.

ii) The Corporation is exposed to foreign currency risk on fluctuations of financial instruments that are denominated in US and Australian dollars related to cash balances, accounts receivable, investments, loans receivable and accounts payable and accrued liabilities. Sensitivity to a plus or minus 10% change in the foreign exchange rate would affect the reported net income by $2,273,839.

iii) The Company is exposed to commodity gold, silver and uranium price risks. In particular, the Corporation's future profitability and viability of development depends upon the world price of these elements, which has fluctuated wildly in recent years. There is no assurance that, even as commercial quantities of these elements may be produced in the future, a profitable market will exist.

As of June 30, 2008, the Company is not a producer of these elements. The Company receives a production gold and silver royalty pertaining its interest in the Cerro Colorado project in New Mexico. Sensitivity to a plus or minus 10% change in gold and silver commodity prices, based on the project's current production could affect the reported net income by $27,611.

(EXPRESSED IN CANADIAN DOLLARS)

4. LOANS RECEIVABLE

Under the terms of two loan agreements, the Company has advanced $272,691 (December 31, 2007 - $459,403) to its primary drilling service provider in Australia. Under the terms of these loans, the Company is to receive repayments equal to twenty percent of drilling invoices issued by the borrower to the Company for services rendered in accordance with the drilling contract. These loans are non-interest bearing and are subject to no fixed term. Should a loan payment be in default, the borrower must pay interest, at the rate of 9% per annum, on that amount accruing daily from the due date up to but excluding the date of payment.

5. INVESTMENTS

The Company's investments are carried at market value, comprised of the following:

	Number of Shares	**June 30, 2008**	Number of Shares	December 31, 2007
Aquiline Resources Inc. (i)	**1,050,148**	**$ 8,096,641**	1,055,148	$ 9,601,847
Radiant Resources Inc.	**2,210,254**	**121,564**	2,270,094	707,010
Radiant Resources Inc. - Warrants	**1,061,208**	**-**	932,817	224,584
Corona Gold Corporation	**171,500**	**82,320**	171,500	111,475
Nation River Resources Ltd. (no quoted value)	**149,885**	**6,681**	149,885	6,681
Uranium Equities Limited	**24,000,000**	**5,040,000**	24,000,000	3,840,000
Absolut Resources Corp	**-**	**-**	75,000	65,250
Sierra Minerals Inc.	**7,100,027**	**1,952,507**	6,972,027	2,719,091
Khan Resources Inc.	**6,550,000**	**6,550,000**	6,550,000	10,152,500
Khan Resources Inc. - Warrants	**200,000**	**1,000**	200,000	160,000
Virginia Uranium Ltd. (no quoted value)	**1,320,000**	**1,800,000**	1,200,000	1,800,000
		$ 23,650,713		$ 29,388,438

(i) Aquiline shares are classified as current asset on the balance sheet at June 30, 2008.
(ii) See note 8 for details of investments transferred to the Company's subsidiary Treasury Metals Inc. in fiscal 2007.

(EXPRESSED IN CANADIAN DOLLARS)

6. PROPERTY AND EQUIPMENT

	Cost	Accumulated Amortization	**Total June 30, 2008**
Computer equipment	$ 188,262	$ 112,136	**$ 76,126**
Furniture and fixtures	79,945	28,141	**51,804**
Office equipment	34,868	10,072	**24,796**
Field equipment	1,755,637	311,438	**1,444,199**
Motor vehicles	264,392	72,517	**191,875**
Leasehold improvements	100,315	94,636	**5,679**
	$2,423,419	$ 628,940	**$ 1,794,479**

During the period, $260,881 (June 30, 2007 - $59,982) of the $278,881 (June 30, 2007 - $79,083) amortization charged against property and equipment was capitalized to the Lagoon Creek project, under mineral properties and related deferred costs.

	Cost	Accumulated Amortization	**Total December 31, 2007**
Computer equipment	$ 183,496	$ 76,853	**$ 106,643**
Furniture and fixtures	79,945	22,384	**57,561**
Office equipment	34,868	6,908	**27,960**
Field equipment	1,573,160	120,374	**1,452,786**
Motor vehicles	209,772	44,718	**165,054**
Leasehold improvements	99,838	78,821	**21,017**
	$2,181,079	$ 350,058	**$ 1,831,021**

(EXPRESSED IN CANADIAN DOLLARS)

7. MINERAL PROPERTIES AND RELATED DEFERRED COSTS

As of March 31, 2008, accumulated costs with respect to the Company's interest in mineral properties owned, leased or under option, consisted of the following:

	Opening Balance December 31, 2007	Net Additions (Reductions/write-offs)	**Ending Balance June 30, 2008**
Cerro Colorado Gold Project, Mexico	$ 13,637	$ (2,768)	**$ 10,869**
Thunder Lake Project, Ontario (1)	24,870,759	944,351	**25,815,110**
Goliath Project, Ontario	1,318,788	1,734,681	**3,053,469**
Lara Project, British Columbia	3,960,950	9,717	**3,970,667**
Westmoreland Project, Australia	25,367,079	6,956,881	**32,323,960**
Lagoon Creek Project, Australia	8,099,669	224,700	**8,324,369**
Homestake Property, USA	3,486,111	201,186	**3,687,297**
Sioux Uranium Project, USA (2)	1,826,195	(1,826,195)	**-**
UNC Mineral Royalty, USA	4,382,227	-	**4,382,227**
	$ 73,325,415	$ 8,242,553	**$ 81,567,968**

These property descriptions can be found in Note 6 of the December 31, 2007 audited consolidated financial statements.

(1) Thunder Lake Project, Ontario

On October 1, 2007, the Company finalized and signed an agreement pursuant to which Laramide purchased, through its wholly-owned subsidiary, Treasury Metals, 100% of Corona Gold Corporation's ("Corona") and Teck Cominco Limited’s (TCK.B-TSX, “Teck Cominco”) respective interests in the Thunder Lake West, Thunder Lake East and certain adjacent properties in and around Dryden, Ontario (collectively the “Properties”).

Under the terms of the agreement Corona received from Laramide aggregate cash consideration of $15,000,000 and will receive a 10% interest in Treasury Metals after it becomes a public company. Teck Cominco received cash consideration of $3,411,687 and will receive a 2.27% interest in Treasury Metals.

7. MINERAL PROPERTIES AND RELATED DEFERRED COSTS (Continued)

(1) Thunder Lake Project, Ontario (Continued)

The aggregate consideration for the Properties is as follows:

i) A cash payment of $6,137,229 at closing (paid);
ii) A cash payment of $6,137,229, 60 days after the closing date (paid);
iii) A cash payment of $6,137,229, 120 days after the closing date (extended to and paid on April 30, 2008); and
iv) 12.27% of the common shares of Treasury Metals issued and outstanding on completion of a transaction pursuant to which Treasury Metals becomes a public company. If such a transaction is not completed by March 31, 2008 (extended to April 30, 2008), Corona and Teck Cominco have the option up to the completion of the going public transaction, of requiring Laramide to issue to Corona and Teck Cominco common shares of Laramide with a market value of $6,135,000 ($5,000,000 to Corona and $1,135,000 to Teck Cominco) in-lieu of their respective interests in Treasury Metals. The final prospectus was filed and on August 12, 2008 the Corporation and Treasury Metals announced that the receipt was received from the Canadian securities regulators. Corona and Teck Cominco did not exercise the option to receive common shares of Laramide in-lieu of common shares of Treasury Metals.

(2) Sioux Uranium Project, USA

On May 1, 2006 the Corporation entered into a joint venture agreement with Power Reserves Group LLC, a private company based in the United States, to explore uranium deposits in the western United States. The joint venture is known as the Sioux Uranium Project. As of March 31, 2008, the Corporation has spent $1,826,195 on the Sioux Uranium Project. Based on drill results received by the Corporation up to June 13, 2008, the Corporation has determined not to make any further investment in, and to write off all costs.

8. TREASURY METALS OFFERING AND SPIN OFF

Treasury Metals Offering (Note 18)

On March 25, 2008, Treasury Metals completed a brokered private placement of unit special warrants and flow-through special warrants (the “Treasury Metals Offering”). Pursuant to the the Treasury Metals Offering, Treasury Metals issued an aggregate of: (i) 1,825,500 unit special warrants at a price of $2.00 per unit special warrant; and (ii) 652,607 flow-through special warrants at a price of $2.30 per flow-through special warrants for gross proceeds of $5,151,996. Aggregate costs in the amount of $487,651 were paid in conjunction with this financing. Each unit special warrant of Treasury Metals will be automatically exercised, for no additional consideration, for one unit of Treasury Metals on the earlier of: (i) the first business day after Treasury Metals receives a receipt for a final prospectus on which the Treasury Metals Common Shares are listed and posted for trading on the TSX or the TSXV; and (ii) July 2, 2008 (“Automatic Exercise Date”). Each unit of Treasury Metals is comprised of one 1.15 Treasury Common Share and one-half of one Treasury Common Share purchase warrant. If, however, the Going Public Transaction does not occur on or before June 30, 2008, each unit of Treasury Metals will be comprised of 1.25 Treasury Metals Common Shares and one-half of one Treasury Metals Common Share purchase warrant. Each whole warrant will entitle the holder thereof to purchase one Treasury Common Share at any time commencing on the Automatic Exercise Date for a period of two years at an exercise price of $2.75 per Treasury Common Share. Each flow-through special warrant of Treasury Metals will be automatically exercised, for no additional consideration, for one flow-through Treasury Common Share of Treasury Metals on the Automatic Exercise Date. As the shares underlying the units have not been issued as of June 30, 2008, the net proceeds of $4,664,345 have been presented as a current liability in these interim consolidated financial statements.

Spin Off (Note 18)

On January 22, 2008, the Company announced details of a spin-off of certain non-uranium assets to Treasury Metals Inc. ("Treasury Metals"), a wholy-owned subsidiary of the Company. Treasury Metals intends to file a preliminary prospectus with securities regulatory authorities in Canada in connection with an offering of securities and a distribution of a portion of its common shares (“Common Shares”) to the Company's shareholders.

As part of the transaction, the Company transferred to Treasury Metals $4.0 million cash, which was raised in the December 2007 flow-through private placement, certain of Laramide’s non-uranium assets; including the Goliath Gold Project and its polymetallic base metal and gold property known as the Lara Project on Vancouver Island; $8.5 million of its shareholdings in Aquiline Resources Inc.; and all of its shareholdings in Sierra Minerals Inc. and Alliance Pacific Resources. Laramide’s 2.5% Net Smelter Royalty on gold production of the Sierra Minerals Cerro Colorado mine was also transferred to Treasury Metals.

(EXPRESSED IN CANADIAN DOLLARS)

9. CAPITAL STOCK

(a) AUTHORIZED
Unlimited common shares
2,231,622 preferred shares

(b) ISSUED

	Number of Shares	Stated Value
COMMON SHARES		
Balance, December 31, 2007	58,832,592	$ 98,573,490
Shares issued for cash on private placement (i)	3,712,500	14,850,000
Cost of issue - Warrants valuation (i)	-	(193,725)
Cost of issue - Cash (i)	-	(1,169,471)
Flow through tax effect (ii)	-	(1,167,250)
Balance, June 30, 2008	**62,545,092**	**$ 110,893,044**

(i) On June 19, 2008, the Company completed a public offering of 3,375,000 common share for gross proceeds of $13,500,000. In addition, the Company issued 337,500 common shares to the underwriter for the exercise of over-allotment option for gross proceeds of $1,350,000. Total costs of issue for this public offering included aggregate cash payments of $1,126,471.

In connection of this public offering, the Company issued 135,000 broker warrants exercisable at a price of $4.00 per share for the first twelve months from the closing date. The broker warrants were assigned a fair value of $193,725 using the Black- Scholes option pricing model with the following assumptions: Dividend yield 0%, expected volatility 99.5%, a risk-free interest rate of 3.81% and an expected life of 1 year.

(ii) Upon renunciation of the exploration expenses required under the terms of the flow through common share issuance in 2007 for aggregate consideration of $4,025,000, a future tax liability of $1,167,250 was recognized during the period which was allocated as a cost of issuing the flow-through shares at the time of renunciation.

(EXPRESSED IN CANADIAN DOLLARS)

10. WARRANTS

The following table reflects the continuity of warrants and compensation options:

Expiry Date	Exercise Price	December 31 2007 Balance	Issued	Expired	**June 30, 2008 Balance**	**Warrant Value**
June 2008 (Note 12)	$8.75/9.50	1,382,500	-	(1,382,500)	**-**	**$ -**
Sept. 2009	$9.50	1,350,000	-	-	**1,350,000**	**3,981,150**
June 2009 (Note 9(ii))	$4.00	-	135,000	-	**135,000**	**193,725**
		2,732,500	135,000	(1,382,500)	**1,485,000**	**$4,174,875**

The value of expired warrants of $4,029,988 was allocated to contributed surplus.

11. STOCK OPTIONS

A Summary of the status of the Company's stock option plan as of June 30, 2008 and changes during the period are as follows:

	NUMBER OF STOCK OPTIONS	WEIGHTED AVERAGE EXERCISE PRICE
Balance, December 31, 2007	1,997,500	$8.04
Options granted	1,695,000	$5.50
Balance, June 30, 2008	**3,692,500**	**$6.87**

As at June 30, 2008, the total issued and outstanding options to acquire common shares of the Company are as follows:

Number of Options	Exercise Price ($)	Expiry Date
1,672,500	$6.90	October 25, 2008
325,000	$13.90	April 19, 2009
1,695,000	$5.50	February 10, 2010
3,692,500	**$6.87**	

11. STOCK OPTIONS (Continued)

On February 11, 2008, the Company granted 1,675,000 options to officers, directors and consultants. And on April 17, 2008, a further 20,000 options were granted to a consultant fo the Company. The options were granted with an exercise price of $5.50 and an expiry date of February 11, 2010. 50% of the options granted vest after six months with the remaining 50% vesting after 12 months. The fair value assigned was estimated using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, expected volatility 84.6%, risk free interest rate 3.04%, and an expected life of 1.75 years. As a result, the fair value of the options was estimated at $2,525,550, and will be recognized as the underlying options vest.

During the period, $778,285 (June 30, 2007 - $1,518,392) was capitalized to mineral properties and $931,077 (June 30, 2007 - $2,180,378) was expensed to operations and deficit. The offsetting charge was allocated to contributed surplus, or $1,709,362 (June 30, 2007 - $3,698,770) in aggregate, pertaining to the recognition of the fair value of options vesting during the period.

12. CONTRIBUTED SURPLUS

The following table reflects the continuity of contributed surplus:

	Amount
Balance, December 31, 2007	$ 6,794,965
Stock-based compensation	1,709,361
Expired warrants (Note 10)	4,029,988
Balance, June 30, 2008	**$ 12,534,314**

13. RELATED PARTY TRANSACTIONS

The Company was charged $87,281 (June 30, 2007 - $82,363) by a company controlled by a director for technical and professional services.

Included in accounts payable is $15,722 (June 30, 2007 - $27,554) due to Aquiline Resources Inc., ("Aquiline") with which it has a director in common. The balance pertains to expenses paid by Aquiline on behalf of the Company.

During the period, $124,175 (June 30, 2007 - $62,301) was charged by an officer of the Company for legal services.

Transactions with related parties were conducted on terms that approximate market value and measured at the exchange amounts.

(EXPRESSED IN CANADIAN DOLLARS)

14. EARNINGS (LOSS) PER SHARE

Six Months Ended June 30,	2008	2007
Weighted average shares outstanding - basic	**59,056,359**	54,281,395
Dilutive stock options	**-**	1,080,768
Dilutive warrants	**-**	1,254,629
Weighted average shares outstanding - diluted	**59,056,359**	56,616,792

Basic and diluted income (loss) per share for the six months ended June 30, 2008 and 2007 are the same. Weighted average shares outstanding at June 30, 2008 including the dillutive effects of options and warrants is 56,056,359 (June 30, 2007 - 56,616,792).

Three Months Ended June 30,	2008	2007
Weighted average shares outstanding - basic	**59,280,126**	54,731,918
Dilutive stock options	**-**	1,080,768
Dilutive warrants	**-**	1,254,629
Weighted average shares outstanding - diluted	**59,280,126**	57,067,315

15. COMMITMENTS AND CONTINGENCIES

Commitments and contingencies not otherwise disclosed in these statements and notes are as follows:

COMMITMENTS

The Company is committed to spending $4,025,000 on Canadian exploration costs by December 31, 2008 and $1,500,000 by December 31, 2009 as part of flow-through funding agreements completed in the fiscal year 2007 and 2008 respectively.

CONTINGENCIES

With respect to the Company's wholy owned Australian subsidiary, Tackle Resources Pty Ltd, no provision has been made for the possibility of native title claim applications at some future time, under the provisions of the Australian Native Title Act (1993), which may impact on exploration tenements under application. Any substantiated claim may have an effect on the value of the tenement application affected by the claim. The amount and likelihood of any such claim(s) in the future can not be reasonably estimated at this time.

16. COMPARATIVE INFORMATION

Certain comparative amounts have been reclassified to conform to the current period's financial statement presentation. The loss previously reported has not been adjusted as a result of these reclassifications.

(EXPRESSED IN CANADIAN DOLLARS)

17. SEGMENTED INFORMATION

The Company operates in the mining, exploration and development business and has operations in Australia, Canada, Mexico and the USA.

Six Months Ended June 30, 2008

	Canada	USA	Australia	Mexico	Consolidated
Current assets	$ 19,441,333	$ -	$ 1,169,314	$ -	$ 20,610,647
Investments	10,609,442	-	4,944,630	-	15,554,072
Mineral properties and related deferred costs	32,839,246	8,069,524	40,648,329	10,869	81,567,968
Property and equipment	51,804	-	1,742,675	-	1,794,479
	$ 62,941,825	$ 8,069,524	$ 48,504,948	$ 10,869	$119,527,166
Revenues	$ 146,776	$ -	$ 70,455	$ 276,110	$ 493,341
Amortization of mineral properties	$ -	$ -	$ -	$ 2,768	$ 2,768
Amortization of property and equipment	$ 18,000	$ -	$ -	$ -	$ 18,000

Six Months Ended June 30, 2007

	Canada	USA	Australia	Mexico	Consolidated
Current assets	$ 19,348,917	$ -	$ 8,436,337	$ -	$ 27,785,254
Investments	15,739,018	-	11,800,430	-	27,539,448
Mineral properties and related deferred costs	5,048,243	8,149,180	23,205,277	16,405	36,419,105
Property and equipment	91,693	-	828,406	-	920,099
Loan receivable	-	-	632,030	-	632,030
	$ 40,227,871	$ 8,149,180	$ 44,902,480	$ 16,405	$ 93,295,936
Revenues	$ 508,955	$ -	$ 4,573,659	$ 122,345	$ 5,204,959
Amortization of mineral properties	$ -	$ -	$ -	$ 2,768	$ 2,768
Amortization of property and equipment	$ 10,944	$ -	$ -	$ -	$ 10,944

(EXPRESSED IN CANADIAN DOLLARS)

17. SEGMENTED INFORMATION (Continued)

Three Months Ended June 30, 2008

	Canada	USA	Australia	Mexico	Consolidated
Revenues	$ 59,288	$ -	$ 31,182	$ 113,934	$ 204,404
Amortization of mineral properties	$ -	$ -	$ -	$ 1,384	$ 1,384
Amortization of property and equipment	$ 7,775	$ -	$ -	$ -	$ 7,775

Three Months Ended June 30, 2007

	Canada	USA	Australia	Mexico	Consolidated
Revenues	$ 226,217	$ -	$ 4,560,062	$ 57,345	$ 4,843,624
Amortization of mineral properties	$ -	$ -	$ -	$ 1,384	$ 1,384
Amortization of property and					

18. SUBSEQUENT EVENTS

On July 31, 2008, the Toronto Stock Exchange (“TSX”) conditionally approved the listing of the common shares of Treasury Metals Inc. pursuant to its spin-off from Laramide. Listing of the common shares is subject to the issuance of the receipt for the final prospectus, evidence of satisfactory distribution, as well as compliance with all the requirements of the TSX, on or before October 29, 2008. The receipt was issued on August 11, 2008. Treasury Metals Inc. is expected to commence trading on August 19, 2008. The total number of common shares of Treasury Metals outstanding at the commencement of trading will be 26,788,715.

As a result of the completion of the going public transaction, the 1,825,500 unit special warrants and the 652,607 flow through special warrants (Note 8) were automatically exercised for 2,934,482 common shares and 912,750 whole warrants of Treasury Metals.

Laramide intends to distribute to its shareholders, the majority of its holdings of the common shares of Treasury Metals. In order to carry out the previously announced spin-out of Treasury Metals, Laramide will distribute 16,474,374 common shares in the capital of Treasury Metals to the shareholders of record of Laramide on the close of business on August 21, 2008 (the "Record Date") by way of a return of capital, subject to compliance with applicable laws. Pursuant to the return of capital, shareholders of record of Laramide on the Record Date will receive one Treasury Metals common share for each 3.8 Laramide common shares held by them for no consideration. Following the return of capital, Laramide will hold approximately 4,092,884 Treasury Metals common shares.